



South Church Meetinghouse Preservation

Financial Report as of January 23, 2011

	PROJECT BUDGET	PROJECT TO DATE	REMAINDER	COMMENTS
Estimated Costs:				
Roof Replacement - <i>Fall '10</i>	85,000	(85,000)	-	Contracted portion & add'l materials.
Steeple & Front Gable Painting - <i>Spring '11</i>	30,000	-	30,000	Contract pending.
Masonry, Windows, Trim Repair - <i>Fall '11</i>	50,000	(5,000)	45,000	Chimney restoration.
Contingency	25,000	(13,200)	11,800	Add'l materials, flashing, sheathing.
TOTAL EXPENDITURES...	\$190,000	(\$103,200)	\$86,800	
Designated Resources:				
Ensor Bequest	50,000	50,000	-	Fully expended.
LCHIP Grant	50,000	40,000	10,000	Remainder at project completion.
Community Pledges	50,000	43,000	7,000	<i>Minimum additional fundraising.</i>
Challenge Grant (3 x \$5,000)	15,000	5,000	10,000	\$5,000 due; \$5,000 available.
Capital Reserve Fund / Endowment	25,000	13,200	11,800	Available, as needed.
TOTAL RESOURCES...	\$190,000	\$151,200	\$38,800	
Memo Items:				
Preservation Fund Balance (cash available)			\$44,500	Pledges paid, grants, reserves.
Scheduled Pledge Payments			\$15,300	